

FY24 PCDC Budget

Revenue /Expenditure	Item	GL Account Name	FY 22 Actuals	FY 23 Amended Budget	FY23 Projected	FY24 Approved Budget
Revenue						
	Sales Tax	Sales Tax	9,025,150	10,104,000	9,304,872	9,584,018
	Waterpark Lease	Waterpark Lease	1,298,218	1,246,704	1,246,704	1,246,704
	Interest	Interest	129,542	80,000	680,494	442,568
Total PCDC Revenue:			10,452,910	11,430,704	11,232,070	11,273,290
Expenditure						
	Personnel	Employee Incentives				
		Employee Insurance	0	0	0	79,060
		Employee Retirement	0	0	0	76,680
		Longevity	0	0	0	3,170
		Overtime	0	0	0	360
		Salaries / benefits	611,325	713,480	713,480	537,230
		Social Security	0	0	0	42,270
	Total Personnel:		611,325	713,480	713,480	738,770
	Operating Expenditures					
		Accounting	24,663	30,000	27,742	30,000
		Bank Charges	1,592	1,500	800	1,500
		Board Operations	6,764	7,500	9,956	10,000
		BRE (Business Retention Events)	15,817	15,500	15,500	15,500
		City Contract	32,409	35,674	35,674	40,000
		Communications	99,082	152,500	131,759	152,500
		Dues and subscriptions	34,801	32,000	28,995	43,040
		Insurance	3,013	5,000	3,000	3,000
		IT Services	15,840	22,000	21,900	22,000
		Legal	40,104	85,000	38,110	85,000
		Office Furniture & Equipment	17,412	16,000	16,000	36,800
		Office Supplies	12,430	15,000	9,200	15,000
		Other Professional fees	11,000	250,000	219,500	125,000
		Property Owners Association	600	3,500	3,500	4,000
		Recruitment	263,641	275,000	238,000	283,000
		Rentals and Leases	63,339	65,239	65,239	71,464
		Repairs & Maintenance	5,788	5,000	4,200	5,000
		Telephone	7,231	8,000	7,995	8,000
		Training & Education	14,146	22,000	22,000	22,000
		Vehicle Use & Maintenance	2,363	8,000	6,750	8,000
	Total Operating Expenditures:		672,035	1,054,413	905,820	980,804
	Economic Development Incentives					
		Challenge Grants (in FY22 combine to 61302)				
		Community Engagement	175,622	300,000	300,000	300,000
		Economic Incentives	429,800	721,000	759,500	886,000
		Workforce Development	300,942	350,000	90,000	350,000
	Total Economic Development Incentives:		906,364	1,371,000	1,149,500	1,536,000
	Capital Outlay					
		Amazon	1,000,000	0	0	0
		Heatherwilde 45 (Sewer)	125,000	125,000	125,000	0
		Impact WayROW	1,332,270	1,520,000	1,520,000	0
		Land Acquisition & Development	0	6,000,000	5,846,438	750,000
		Road Improvement Projects	0	0	0	1,200,000
		ROW Acquisition	0	0	0	0
	Total Capital Outlay:		2,457,270	7,645,000	7,491,438	1,950,000
	Debt Service					
		130 Com. Cntrl/Impct 2014 - Bond 39	308,465	309,200	309,200	309,800
		Helios	173,744	150,000	180,000	180,000
		Pflgr Frm Ln. 2013 - Bond 38	106,000	103,000	103,000	0
		Remaining of 2013/2014 Bond 55 (2020)	118,722	118,552	118,552	149,173
		Rnew enrgy Prk.2009A/2017 Bond49	162,550	163,300	163,300	158,800
		Transfer to City for DE Rec Center	0	0	0	4,000,000
		Whitney Bank - Interest	909,896	871,778	832,049	832,049
		Whitney Bank Principal	870,000	905,000	945,000	945,000
	Total Debt Service:		2,649,377	2,620,830	2,651,101	6,574,822
Total PCDC Expenditures:		Total	7,296,371	13,404,723	12,911,339	11,780,396

- **ACCELERATE JOB CREATION AND TELL THE STORY:**

Work with primary employers to grow, relocate, and start new operations that diversify Pflugerville’s economy, and share the story of new business growth and residential opportunities. Between FY2018 and FY2022, every dollar of investment by the PCDC generated the following:

- *\$3,692 in economic output*
- *\$557 in additional worker earnings*
- *\$9.27 in additional tax revenue for the city*
- *\$33.79 in tax revenue for all local taxing districts*
- Considering direct, indirect, and induced jobs, a permanent job was created with every \$787 of investment

Accelerating Job Creation	FY22	FY23	FY24 Goals
Projects (recruitment & CE & Infr.)	25	31	21
Business Retention Visits	145	166	125
RFIs	135	134	135
Site Visits	46	57	60
Jobs Created	440	1672	500
SF Recruitment Absorption	705,100	362,235	
Recruitment Cap-X	\$663M	\$15M	



HIGHLIGHTS From FY23:

- Economic Development Organization (EDO) of the Year Award
- IEDC Bronze Award - 1). Impact Way Project and 2). Business Pfirst: Diversity, Equity and Inclusion
- Amazon workforce expansion - 1,417 jobs

FY24 GOALS:

1. Primary Recruitment
2. Assist the City in Retail Recruitment
3. Launch CEDS 3.0
4. Marketing Strategic Plan
5. Workforce Study
6. Economic Impact Study & Research an Innovation Hub

- **ALIGNING EFFORTS TO CREATE SPACE FOR BUSINESS:**

Drive office and industrial development through strategic infrastructure planning and targeted investments in alignment with partners to improve the economy and achieve extraordinary success.

Aligning Efforts	FY22	FY23 YTD	FY24 Goals
Infrastructure Investment	\$3.3MM	\$8,338,577	\$5.5MM
Parks and Transportation	\$261, 532	\$250,000	\$350K



HIGHLIGHTS From FY23:

- PCDC completed the subdivision of PCDC’s remaining 24 acres in One Thirty Business Park along with the Impact Road extension. Its completion allows for a land sale to a local manufacturer to expand their operations on 14 acres of the property and leaves the remaining nine acres shovel ready for future projects
- The PCDC is pursuing land purchases along key corridors to target specific development patterns and land uses, with a focus on market gaps and long-term return on investment. One purchase in FY23 was the TxDot Property that has extended the 130 Commerce Park to the south.
- In 2021, Council adopted an investment policy that allows for diversification of PCDC fund reserves into various authorized financial institutions and government pools. The goal is to maximize return of funds.

FY24 GOALS:

1. Begin extension of Impact Way and Construction Plans for 17.7 Acres
2. Invest in infrastructure for primary employers
3. Research potential land sites for acquisition

- **LEVERAGING EDUCATION:**

Bring together Students, businesses, and adult learners in Pflugerville and ensure they are well-connected and have access to in-demand skills-based learning programs.

Leveraging Education	FY22	FY23	FY24 Goals
Community Workforce	\$205,539	\$93,373	\$300K
Students Trained from Grants	267	255	200 ↑



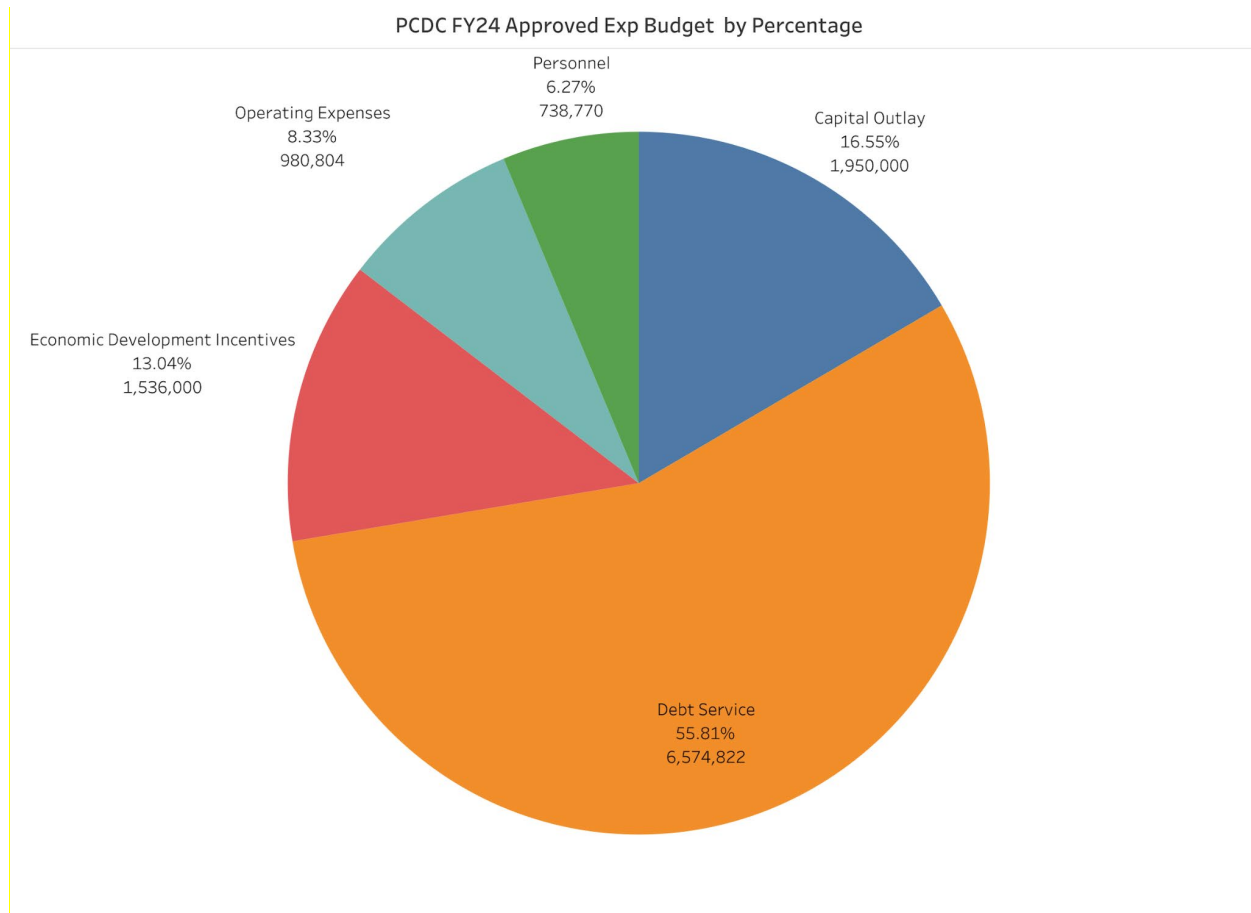
FY23 HIGHLIGHTS:

- In May 2023, the PCDC Board approved a Community Engagement Grant requested by PfISD's Career and Technical Education Director, Traci Hendrix. The grant aims to support the EMT Training Program at Hendrickson High School by providing a decommissioned Ambulance for hands-on, real-world training. The arrival of the ambulance was marked by the presence of PCDC Executive Director Amy Madison, HHS Associate Principal Clarissa Alvarado, Travis County ESD No. 2 Battalion Chief Bobby Ortiz, and HHS EMT Instructor Shay Haude. Together, they celebrated this significant step forward.

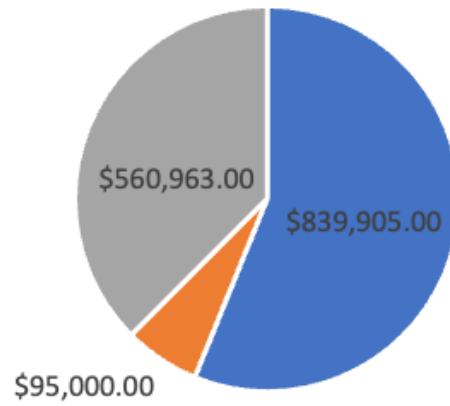
- The PCDC provided virtual welding equipment for PFISD welding program in the amount of \$55K and over 162 students have participated in the program. The welding program expanded to include apprenticeship and certification based on growth of the program due to the advanced equipment provided by the PCDC.

FY24 GOALS:

1. Provide equipment and training grants for high school students and residents to support apprenticeships, certifications and local training programs that serve existing businesses and targeted industries;
2. Continue partnerships with WFSCA and TWC to provide matching grant funds for high demand job training opportunities for residents and incumbent workers.
3. Explore Certified Technical Training Center



2006 - 2023 Invested By PCDC for Community Engagement - \$1,495,868



■ Parks and Rec ■ Transportation ■ Workforce Training