

## FOR IMMEDIATE RELEASE

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## PFLUGERVILLE CHAMBER OF COMMERCE AND PFLUGERVILLE COMMUNITY DEVELOPMENT CORP. HOSTS GROUNDBREAKING EVENT FOR NEW WEISS LANE BUSINESS PARK

**PFLUGERVILLE, Texas** (**November 16, 2022**) — The Pflugerville Chamber of Commerce and the Pflugerville Community Development Corporation (PCDC) are jointly hosting a groundbreaking ceremony Thursday, November 17 at 12:00pm at 18629 Weiss Lane in Pflugerville for the Weiss Lane Business Park developed by CB Capital, an Austin-based investment and real estate firm.

"Pflugerville is leading the country in responsible and smart growth. We're excited to invest in this dynamic economy and to deliver a flexible office/warehouse project to add to the city's offerings. We are grateful to our partners at the PCDC, Chamber of Commerce, and City Hall for helping make this project a reality." said Brian Haley, Co-Founder of CB Capital.

According to the developers, the location is the first of its kind East of SH-130 and was strategically located there by CB Capital next to three major highways including SH-130, SH-45 and I-35 to provide quick access to major metros Austin, Dallas, Houston, San Antonio, and two major airports including the Austin Executive Airport and Austin-Bergstrom International Airport.

"There is strong demand for multi-purpose units that provide office / industrial users in Pflugerville an opportunity to grow and thrive, and this new project fills a big gap in our local inventory," said Amy Madison, PCDC Executive Director. "This development will be a catalyst for small businesses to serve the region, create jobs and invest in our community."

The two buildings in the business park add a total of 40,506 square feet to serve a variety of office, warehousing, distribution, light manufacturing and service users. Building one is 25,381 SF, has a 24' clear height, trailer parking and 56 parking spots, and building two is 15,125 SF and has a 22' clear height, trailer parking and 28 parking spots.

The park is targeted for completion in February 2024. <u>SBS Construction</u> is the general contractor for the project, <u>Fuse Architecture Studio</u> is the architect, and Jordan Walker and Greg Marberry of <u>CBRE</u> are currently marketing the property for lease.

## **About the Pflugerville Community Development Corporation**

Pflugerville, Texas, is one of the fastest growing cities in the nation, according to U.S. Census Bureau. With a population of more than 74,000, Pflugerville is located just minutes north of downtown Austin in the desirable Central Texas region. State highways 45 and 130 and Interstate Highway 35 offer direct access to other nearby cities and a quick route to nearby airports. Hometown pride and quality of life are top priority, with residents enjoying the beautiful Lake Pflugerville, an elaborate trail system, shopping areas, new restaurants, and the community's many parades and festivals.

PCDC is responsible for attracting, retaining and expanding businesses to create new jobs and increase tax revenue to support community development. PCDC can provide funding for use as an incentive for companies locating and growing in Pflugerville. PCDC funds, which are 4B money generated from a half-cent of the city's sales tax revenue, can also be used to construct needed infrastructure such as roads, utilities and drainage, as well as development of parks and recreation projects. For more information, visit <a href="https://www.pfdevelopment.com">www.pfdevelopment.com</a>.