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PFLUGERVILLE COMMUNITY DEVELOPMENT CORPORATION HOSTS NATIONAL ECONOMIC DEVELOPMENT WEEK CELEBRATION – MAY 9-13, 2022

PFLUGERVILLE, Texas (May 11, 2022) — Mayor Victor Gonzales recognized the importance of local economic development professionals during the May 10th regular Pflugerville City Council meeting with a proclamation declaring May 9-13, 2022 "National Economic Development Week," and noted the ongoing work of the Pflugerville Community Development Corporation (PCDC) and their commitment to providing upskilling opportunities and jobs to Pflugerville residents.

"Now, more than ever, economic development is crucial to creating the community we want to see and building the workforce of our future," said Mayor Victor Gonzales. "This proclamation recognizes the continued efforts of the Pflugerville Community Development Corporation for their dedication in creating, retaining and expanding jobs that forge growth and quality of life in Pflugerville."

Now in its sixth year, National Economic Development Week was created by the International Economic Development Council, the largest professional membership organization for economic developers to recognize the unique role that economic development has in creating vibrant communities with strong economies.

"Working to grow and maintain the regional economy to benefit our citizens is truly a team effort," said Amy Madison, PCDC Executive Director. "We thank all of our economic development partners at the City of Pflugerville, Pflugerville Chamber of Commerce, Pflugerville Independent School District and Workforce Solutions Capital Area for all they do to help our community prosper."

In 2021, the PCDC celebrated its 20th Anniversary as an Economic Development organization and ending the milestone year by recruiting 10 projects that will bring 867 full-time jobs and occupy 634,0000 sq-ft. The PCDC hosted its anniversary celebration alongside 48 past and

present PCDC Board Alumni. As Economic Development Week begins, the PCDC celebrates four projects announced this year bringing 977 full-time jobs and \$93M in capital-investment.

Over the span of five years, more than 450 National Economic Development campaigns have been created throughout the United States and Canada, creating millions of impressions, hundreds of news stories, blog entries, videos, events, and other activities. Cities, counties, and states recognized the week in past years through official proclamations, local community events, and informational campaigns online and through social media. The United States Economic Development Administration (EDA) has also issued a statement commemorating Economic Development Week in past years.

About the Pflugerville Community Development Corporation

Pflugerville, Texas, is the third fastest-growing city in the nation, according to U.S. Census Bureau estimates released in May 2018. With a population of more than 74,000, Pflugerville is located just minutes north of downtown Austin in the desirable Central Texas region. State highways 45 and 130 and Interstate Highway 35 offer direct access to other nearby cities and a quick route to nearby airports. Hometown pride and quality of life are top priority, with residents enjoying the beautiful Lake Pflugerville, an elaborate trail system, shopping areas, new restaurants, and the community's many parades and festivals.

PCDC is responsible for attracting, retaining, and expanding businesses to create new jobs and increase tax revenue to support community development. PCDC can provide funding for use as an incentive for companies locating and growing in Pflugerville. PCDC funds, which are 4B money generated from a half-cent of the city's sales tax revenue, can also be used to construct needed infrastructure such as roads, utilities, and drainage, as well as the development of parks and recreation projects. For more information, visit www.pfdevelopment.com.

About the International Economic Development Council

The International Economic Development Council is the leading international association for professional economic developers. IEDC supports the work of more than 5,000 economic developers to create high-quality jobs, develop vibrant communities, and improve the quality of life in their regions. Our members are employed in a wide variety of settings including local, state, provincial, and federal governments, public-private partnerships, universities, and a variety of other institutions.